

Laporan Auditor Independen

No. 280305 BER FAN SA

Pemegang Saham, Dewan Komisaris dan Direksi
P.T. BANK EKONOMI RAHARJA

Kami telah mengaudit neraca P.T. Bank Ekonomi Raharja tanggal 31 Desember 2004 dan 2003, serta laporan laba rugi, perubahan ekuitas dan arus kas untuk tahun-tahun yang berakhir pada tanggal tersebut. Laporan keuangan adalah tanggung jawab manajemen Bank. Tanggung jawab kami terletak pada pernyataan pendapat atas laporan keuangan berdasarkan audit kami.

Kami melaksanakan audit berdasarkan standar auditing yang ditetapkan Ikatan Akuntan Indonesia. Standar tersebut mengharuskan kami merencanakan dan melaksanakan audit agar kami memperoleh keyakinan memadai bahwa laporan keuangan bebas dari salah saji material. Suatu audit meliputi pemeriksaan, atas dasar pengujian, bukti-bukti yang mendukung jumlah-jumlah dan pengungkapan dalam laporan keuangan. Audit juga meliputi penilaian atas prinsip akuntansi yang digunakan dan estimasi signifikan yang dibuat oleh manajemen, serta penilaian terhadap penyajian laporan keuangan secara keseluruhan. Kami yakin bahwa audit kami memberikan dasar memadai untuk menyatakan pendapat.

Menurut pendapat kami, laporan keuangan yang kami sebut di atas menyajikan secara wajar, dalam semua hal yang material, posisi keuangan P.T. Bank Ekonomi Raharja tanggal 31 Desember 2004 dan 2003, dan hasil usaha, serta arus kas untuk tahun-tahun yang berakhir pada tanggal tersebut sesuai dengan prinsip akuntansi yang berlaku umum di Indonesia.

Independent Auditors' Report

No. 280305 BER FAN SA

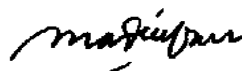
The Stockholders, Boards of Commissioners and Directors
P.T. BANK EKONOMI RAHARJA

We have audited the accompanying balance sheets of P.T. Bank Ekonomi Raharja as of December 31, 2004 and 2003, and the related statements of income, changes in equity, and cash flows for the years then ended. These financial statements are the responsibility of the Bank's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards established by the Indonesian Institute of Accountants. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of P.T. Bank Ekonomi Raharja as of December 31, 2004 and 2003, and the results of its operations, and its cash flows for the years then ended in conformity with accounting principles generally accepted in Indonesia.

HANS TUANAKOTTA MUSTOFA & HALIM



Muhammad Irfan
Izin/License No. 03.1.0856

28 Maret/March 28, 2005

The accompanying financial statements are not intended to present the financial position and results of operations, and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than those in Indonesia. The standards, procedures and practices to audit such financial statements are those generally accepted and applied in Indonesia.